

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GEM GREEN INFRA TECH PRIVATE LIMITED
REPORT ON THE STANDALONE FINANCIAL STATEMENTS**

OPINION

We have audited the standalone financial statements of **GEM GREEN INFRA TECH PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss for the year ended and Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any matters to be the Key audit matters to be communicated in our report.



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INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's Report thereon. The company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error..

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.





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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether standalone financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

(A) As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A"; a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(B) As required by Section 143(3) of the Act, based on our audit, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The standalone financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the standalone financial statements.





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- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act read with the Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act, as amended, the provisions of section 197 r.w. Schedule V of the Companies Act 2013 are not applicable on the company, the company being a private limited company.
- g) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable w.e.f. April 1, 2023, and accordingly, we report that:

Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per statutory requirements for record retention.

- h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- i) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations that may impact its financial position;
 - ii. The Company does not have any long term contracts requiring a provision for material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether





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recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

For RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG.NO.002253C



SHIVANI YADAV
(PARTNER)
M.NO. 451408

UDIN: 26451408SP44AW6857

PLACE: KANPUR
DATE: 15.05.2026



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ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT (Referred to in Para 1 under 'Report on Other legal and Regulatory Requirements' section of our report of even date)

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2026, we report that:

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) The Company does not have any fixed assets.
- (ii) The Company does not have any inventory.
- (iii) The Company has not granted any loans and advances to any party covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The Company has not granted any loans or provided any guarantees or securities covered under Section 185 of the Act. Further, the Company has not made any investments or provided any guarantees or securities under the provisions of Section 186 of the Act, to the extent applicable.
- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, the company is not liable for maintenance of cost records u/s 148 of the Companies Act, 2013.
- (vii)
 - a. In our opinion, and according to the information and explanations given to us, the company is regular in depositing with appropriate authorities undisputed statutory dues including investor education protection fund, income tax, sales tax, GST, provident fund, ESI, wealth tax, service tax, & customs duty and other material statutory dues applicable to it. Further, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, customs duty, VAT, GST, cess and other material statutory dues were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.
 - b. As per the information and explanations given to us and on the basis of the verification of the records of the company, there are no outstanding statutory dues which have not been deposited on account of a dispute.





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- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix)
- (a) In our opinion and according to the information and explanations given to us, the company did not have any loans or borrowings from any lender during the year. Accordingly, no reporting is required.
- (b) According to the information and explanations given to us including representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the company has not applied for any term loans.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (x)
- (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi)
- (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us, no whistle blower complaints were received by the Company during the year (and upto the date of this report) and hence reporting under clause 3(xi)(c) of the Order is not applicable.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly reporting under clause (xii) of the Order is not applicable.





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- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the Note no.1 of standalone financial statements, as required by the applicable Accounting Standards.
- (xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The Company does not meet the criteria for appointment of an internal auditor in terms of section 138 of the Act and has not appointed any internal auditors. Thus, no internal audit reports were available.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year. Therefore, the provisions of clause 3(xviii) of the Order are not applicable to the Company and hence not commented upon.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance





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that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The provisions of sec 135 of Company's Act 2013 are not applicable to the company.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of the audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

PLACE: KANPUR
DATE: 15.05.2026

For RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 002253C



SHIVANI YADAV
(PARTNER)

M.NO. 451408

UDIN: 26451408 SP44AW6857



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ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Para 2(h) under 'Report on Other legal and Regulatory Requirements' section of our report of even date)

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2026, we report that:

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER SECTION 143(3)(I) OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls with reference to financial statements of **GEM GREEN INFRA TECH PRIVATE LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements were established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls With Reference to Standalone Financial Statements

A company's internal financial controls with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial controls with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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Opinion

In our opinion, to the best of our information, and according to the explanations given to us, the company has, in all material aspects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls over financial reporting were operating effectively as at March 31 2026, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in Guidance Note of Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG.NO.002253C



PLACE: KANPUR
DATE: 15.05.2026

SHIVANI YADAV
(PARTNER)
M.NO. 451408
UDIN: 26451408SPYYAW6857

GEM GREEN INFRA TECH PRIVATE LIMITED

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CIN: U71100DL2025PTC444932

BALANCE SHEET AS AT 31st MARCH, 2026

Amnt in Rs. lakh

PARTICULARS	NOTE NO.	AS AT 31.03.2026
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
SHARE CAPITAL	2	7.60
RESERVES AND SURPLUS	3	8.08
CURRENT LIABILITIES		
SHORT TERM BORROWING	4	
TRADE PAYABLES	5	592.13
-OUTSTANDING OF MICRO AND SMALL ENTERPRISES		
-OUTSTANDING OF OTHER THAN MICRO AND SMALL ENTERPRISES		-
OTHER CURRENT LIABILITIES	6	232.25
SHORT TERM PROVISIONS	7	16.97
TOTAL		0.73
		857.77
ASSETS		
CURRENT ASSETS		
TRADE RECEIVABLES	8	646.95
CASH AND CASH EQUIVALENTS	9	97.59
OTHER CURRENT ASSETS	10	113.22
TOTAL		857.77
SIGNIFICANT ACCOUNTING POLICIES	1	

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
GEM GREEN INRA TECH PRIVATE LIMITED

FOR RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO. 002253C



SHIVANI YADAV
(PARTNER)

M.NO. 451408

UDIN:26451408SPYYAW6857

KANPUR, 15TH DAY OF MAY 2026

ANIL KUMAR BEHL
(ADDITIONAL
DIRECTOR)
(DIN : 00697588)



BHUBANESH PINANI
(DIRECTOR)

(DIN : 11013552)

NOIDA, 15TH DAY OF MAY 2026

GEM GREEN INFRA TECH PRIVATE LIMITED

Regd. Office: Unit No. 203, Plaza P3, Central Square, Bara Hindu Rao, Central Delhi, 110006

Corp. Office: 3rd Floor, A-115, Sector-136, Noida, Uttar Pradesh - 201304

CIN: U71100DL2025PTC444932

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2026

Amt. in Rs. Lakhs

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31ST MARCH 2026
INCOME		
REVENUE FROM OPERATIONS	11	626.23
OTHER INCOME		-
TOTAL		626.23
EXPENDITURE		
COST OF MATERIAL SUPPLIED	12	525.41
DIRECT CONTRACT EXPENSES	13	70.99
CHANGE IN INVENTORY	14	-
EMPLOYEE BENEFIT EXPENSES	15	4.19
FINANCE COST	16	13.48
DEPRECIATION AND AMORTIZATION EXPENSE		-
OTHER EXPENSES	17	1.35
TOTAL		615.42
PROFIT BEFORE EXCEPTIONAL, EXTRAORDINARY, PRIOR PERIOD ITEMS & TAX		10.81
EXCEPTIONAL AND EXTRAORDINARY ITEMS		-
PROFIT BEFORE PRIOR PERIOD ITEMS & TAX		10.81
PRIOR PERIOD ITEMS		-
PROFIT BEFORE TAX AND APPROPRIATION		10.81
INCOME TAX OF EARLIER YEAR		-
TAX EXPENSE:		
CURRENT TAX		2.72
DEFERRED TAX		-
PROFIT AFTER TAX C/F TO THE BALANCE SHEET		8.08
EARNING PER SHARE		
BASIC	18	10.64
DILUTED		10.64
SIGNIFICANT ACCOUNTING POLICIES	1	

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
GEM GREEN INRA TECH PRIVATE LIMITED

FOR RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO.002253C

SHIVANI YADAV
(PARTNER)

M.NO. 451408
UDIN:26451408SPYYAW6857

ANIL KUMAR BEHL
(ADDITIONAL
DIRECTOR)
(DIN : 00697588)

BHUBANESH PINANI
(DIRECTOR)
(DIN : 11013552)

KANPUR, 15TH DAY OF MAY 2026

NOIDA, 15TH DAY OF MAY 2026

GEM GREEN INFRA TECH PRIVATE LIMITED
 Regd. Office: Unit No. 203, Plaza P3, Central Square, Bara Hindu Rao, Central Delhi, 110006
 Corp. Office: 3rd Floor, A-115, Sector-136, Noida, Uttar Pradesh - 201304
 CIN: U71100DL2025PTC444932

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

Amt in Rs. Lakhs

PARTICULARS	YEAR ENDED	31.03.2026
I) CASH FROM OPERATING ACTIVITIES		
A. PROFIT BEFORE TAX		10.81
B. ADJUSTEMENTS:		
DEPRECIATION & AMORTIZATION		-
FINANCE COST		13.48
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		24.29
ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL		
ADJUSTEMENTS:		
(INCREASE)/DECREASE IN TRADE RECEIVABLE		-646.95
(INCREASE)/DECREASE IN OTHER CURRENT ASSETS		-113.22
INCREASE/(DECREASE) IN TRADE PAYABLE		232.25
INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES		16.97
NET CASH FROM OPERATIONS		-486.67
DIRECT TAX ADJUSTMENTS		1.99
NET CASH FLOW FROM OPERATING ACTIVITIES		-488.66
II) CASH FROM INVESTING ACTIVITIES		
(PURCHASE) OF PPE AND INTANGIBLE ASSETS		-
SALE OF PROPERTY, PLANT AND EQUIPMENT		-
NET CASH FLOW FROM INVESTING ACTIVITIES		-
III) CASH FROM FINANCING ACTIVITIES		
INTER-CORPORATE BORROWINGS		592.13
FINANCE COSTS		-13.48
PROCEEDS ON ISSUE OF SHARE CAPITAL		7.60
NET CASH FLOW FROM FINANCING ACTIVITIES		586.25
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		97.59
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		-
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		97.59
COMPONENTS OF CASH AND CASH EQUIVALENTS		
BALANCE WITH BANKS		
- IN CURRENT ACCOUNTS		97.59
- IN TERM DEPOSITS (MATURITY OF LESS THAN 3 MONTHS)		-
CASH IN HAND		-
		97.59

Notes:

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the AS-3 of ICAI.
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and fixed deposits maturing within one year only.

The accompanying notes form an integral part of the accounts.

AS PER OUR REPORT OF EVEN DATE

FOR RAJIV MEHROTRA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REG NO. 0022536

SHIVANI YADAV
 (PARTNER)
 M.NO. 451408
 UDIN:26451408SPYYAW6857

KANPUR, 15TH DAY OF MAY 2026

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
 GEM GREEN INFRA TECH PRIVATE LIMITED

ANIL KUMAR BEHL BHUBANESH PINANI
 (ADDITIONAL DIRECTOR) (DIRECTOR)
 (DIN : 00697588) (DIN : 11013552)

NOIDA, 15TH DAY OF MAY 2026

GEM GREEN INFRA TECH PRIVATE LIMITED

REGD. OFFICE: UNIT NO.203, PLAZA 3, CENTRAL SQUARE, BARA HINDU RAO, CENTRAL DELHI-110006
CORP. OFFICE: 3RD FLOOR, A-115, SECTOR-136, NOIDA, UTTAR PRADESH-201304
CIN-U71100DL2025PTC444932

**Significant Accounting Policies and Notes forming part of the Financial Statements
for the period from March 21, 2025 to March 31, 2026**

1. CORPORATE INFORMATION

GEM Green Infra Tech Private Limited ("the Company") is a private limited company, incorporated on 21st March 2025. The address of the Registered Office is Unit No. 203, Plaza P-3, Central Square Bara Hindu Rao, Central Delhi, Delhi, India - 110006. The Company is a wholly owned subsidiary of GEM Enviro Management Limited, whose equity shares are listed on the SME Platform of BSE Limited.

The Company undertakes sustainability-focused projects from various organizations that support environmental, social and governance (ESG) objectives. The services focussed on the implementation of practical infrastructure solutions that enable organizations to enhance their ESG performance while meeting evolving regulatory and stakeholder expectations. These being the first financial statements of the Company, they have been prepared for the period from 21st March 2025 (date of incorporation) to 31st March 2026. Accordingly, previous period figures are not applicable.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation: -

a. Functional and presentation currency

These financial statements are presented in Indian Rupees, which is the company's functional currency. All amounts have been presented in Rupees lakhs and rounded off to two decimal places, unless otherwise stated.

b. Basis of measurement

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis and comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2021. Being a wholly owned subsidiary of a listed company, the Company is not a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 and, accordingly, has complied with the Accounting Standards as applicable to a non-SMC company.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non current classification of assets and liabilities.

c. Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities including the disclosure of contingent liabilities as of the date of the financial statements and the reported income and expenses during the reporting period like provision for employee benefits and tax expenses etc. The management believe that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates between the actual results and the estimates are recognized in the periods in which the results are known/ materialize.

B. Significant Accounting Policies: -

a. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and no significant uncertainty exists regarding its ultimate collection, in accordance with Accounting Standard (AS) 9 – Revenue Recognition. The Company's contracts with customers comprise the supply of materials and the commissioning of such materials into sustainability-focused ESG infrastructure, which are separately identifiable and separately priced. Accordingly, revenue from each component is recognized as under:

Sale of Goods: Revenue from the supply of materials procured by the Company is recognized when the significant risks and rewards of ownership of the goods have been transferred to the customer, which generally coincides with the delivery of goods to the customer in accordance with the terms of the contract, and the Company retains no effective control over the goods.

Sale of Services: Revenue from commissioning services, i.e. installation and integration of such goods into the customer's infrastructure, is recognized as the service is performed, by reference to the stage of completion of the commissioning activity at the reporting date under the "Proportionate Completion Method".

Revenue is stated net of Goods and Services Tax (GST), trade discounts and rebates.



GEM GREEN INFRA TECH PRIVATE LIMITED

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CORP. OFFICE: 3RD FLOOR, A-115, SECTOR-136, NOIDA, UTTAR PRADESH-201304
CIN-U71100DL2025PTC444932

**Significant Accounting Policies and Notes forming part of the Financial Statements
for the period from March 21, 2025 to March 31, 2026**

- b. **Property, Plant and Equipment (PPE)**
The Company does not own or hold any Property, Plant & Equipment as at 31st March 2026. Accordingly, the accounting policy in respect of Property, Plant & Equipment is not applicable to the Company for the period under review. As and when the Company acquires any such assets, they will be accounted for in accordance with Accounting Standard (AS) 10 – Property, Plant and Equipment.
- c. **Depreciation and amortization**
As the Company does not own or hold any Property, Plant & Equipment or Intangible Assets as at 31st March 2026, no depreciation or amortization has been charged during the period. Accordingly, the accounting policy in respect of depreciation and amortization is not applicable to the Company for the period under review.
- d. **Impairment of Assets**
As the Company does not own or hold any Property, Plant & Equipment or Intangible Assets as at 31st March 2026, the requirements of Accounting Standard (AS) 28 – Impairment of Assets are not applicable to the Company for the period under review. Accordingly, no impairment loss or reversal of impairment loss has been recognized in the Statement of Profit & Loss during the period.
- e. **Borrowing Costs**
Borrowing costs include interest and other costs incurred in connection with the borrowing of funds. Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset. All other borrowing costs are recognized as an expense in the Statement of Profit & Loss in the period in which they are incurred, in accordance with Accounting Standard (AS) 16 – Borrowing Costs. As the Company does not have any qualifying asset, the entire borrowing cost incurred during the period has been charged to the Statement of Profit & Loss.
- f. **Inventories**
The Company does not hold any inventories as at 31st March 2026. Accordingly, the accounting policy in respect of valuation of inventories is not applicable to the Company for the period under review. As and when the Company holds any inventories, they will be valued at lower of cost and Net Realizable Value in accordance with Accounting Standard (AS) 2 – Valuation of Inventories.
- g. **Tax expenses**
Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.
- h. **Employee Benefits**
Short- term employee benefits
Short-term employee benefits such as salary, bonus, etc. payable within 12 months are recognized as an expense in the Statement of Profit & Loss on an accrual basis in the period in which the related service is rendered. Post-employment benefits in the nature of provident fund and gratuity are not applicable to the Company for the period, as the Company is not covered under the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. Accordingly, no provision for such benefits has been made.



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CIN-U71100DL2025PTC444932

**Significant Accounting Policies and Notes forming part of the Financial Statements
for the period from March 21, 2025 to March 31, 2026**

i. Earnings per share

Basic earnings per share is calculated by dividing the net profit/(loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit/(loss) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, in accordance with Accounting Standard (AS) 20 – Earnings Per Share.

j. Cash and Cash Equivalents

Cash and cash equivalents comprise balances with banks in current accounts, which are readily available for use by the Company. In accordance with Accounting Standard (AS) 3 – Cash Flow Statements, cash includes demand deposits with banks. As at 31st March 2026, the Company does not hold any cash on hand, bank deposits, margin money or other bank balances; accordingly, the entire amount presented under Cash and cash equivalents represents balances with banks.

k. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated in accordance with Accounting Standard (AS) 3 – Cash Flow Statements.

l. Provisions Contingent Liabilities & Contingent Assets

A provision is recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are not recognized but are disclosed in the notes to the financial statements, and contingent assets are neither recognized nor disclosed, in accordance with Accounting Standard (AS) 29 – Provisions, Contingent Liabilities and Contingent Assets.

As at 31st March 2026, there are no provisions, contingent liabilities or contingent assets to be recognized or disclosed in the financial statements.

m. Segment Reporting

The Company undertakes sustainability-focused projects that support the environmental, social and governance (ESG) objectives of various organizations, through the implementation of practical infrastructure solutions that enable them to enhance their ESG performance. Considering the nature of its services and their associated risks and returns, the Company has identified ESG-focused sustainability infrastructure services as its only business segment. Accordingly, there are no separate reportable business segments, and the disclosure requirements of Accounting Standard (AS) 17 – Segment Reporting are not applicable to the Company for the period under review.

n. Related Party Disclosures in accordance with Accounting Standard (AS)-18

Name of related parties and nature of relationship:		
A. Holding Company		
Sr.No	Name	Position
1	GEM Enviro Management Limited	Holding company, incorporated in India

B. Directors / Key Managerial Personnel (KMP)		
Sr.No	Name	Position
1	Anil Kumar Behl	Additional Director
2	Bhubanesh Pinani	Director



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 CIN-U71100DL2025PTC444932

**Significant Accounting Policies and Notes forming part of the Financial Statements
 for the period from March 21, 2025 to March 31, 2026**

C. Summary of transactions during the period			Amt. in Rs. Lakhs
Nature of Transaction	Year Ended	Holding Company	
Unsecured loan accepted	March 31,2026		640.00
	March 31,2025		NA
Interest paid	March 31,2026		13.48
	March 31,2025		NA
Repayment of loan	March 31,2026		60.00
	March 31,2025		NA

D. Balance Outstanding at Year End		
Particulars	Year Ended	Holding Company
Borrowings (including interest accrued)	March 31,2026	592.13
	March 31,2025	NA

#Since these are the first financials of the Company Previous Year figures are not applicable.

#No amount has been written off or written back during the period in respect of debts from or to related parties.

o. Break- up of payments due to statutory auditors: -

		Amt. in Rs. Lakhs
Particulars	March 31,2026	
In respect of Statutory Audit		0.18
For Taxation Matters		0.17
For Other Matters		-
Total		0.35

- p. The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- q. The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- r. There are no transaction with the companies whose name struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the period covered under these financial statements.
- s. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- t. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company ("Ultimate Beneficiaries").
 Moreover, the Company has not received any fund from any party ("Funding Party") with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entity identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- u. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- v. The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).



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CIN-U71100DL2025PTC444932

**Significant Accounting Policies and Notes forming part of the Financial Statements
for the period from March 21, 2025 to March 31, 2026**

- w. The Company has not traded or invested in Crypto Currency or Virtual Currency during the period.
- x. The Company does not have any subsidiary company. Accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable to the Company.
- y. No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 in respect of the Company during the period.
- z. The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person, during the period.
- za. The Company has not availed any borrowings from banks or financial institutions on the basis of security of current assets. Accordingly, the requirement of filing quarterly returns or statements of current assets with banks or financial institutions is not applicable to the Company.
- zb. There has been no changes in the accounting policies during the period covered under the financial statements.
- zc. There has been no qualifications in the independent auditor's report during the period covered under the financial statements.



PARTICULARS

AS AT 31.03.2026

NOTE NO. 2

SHARE CAPITAL

AUTHORISED SHARE CAPITAL

76000 EQUITY SHARES OF Rs. 10/- EACH

7.60

7.60

ISSUED, SUBSCRIBED & PAID UP CAPITAL

76000 EQUITY SHARES OF Rs. 10/- EACH FULLY PAID UP

TOTAL

7.60

7.60

Reconciliation of Shares outstanding as at beginning & end of the reporting period:

A. EQUITY SHARES HAVING FACE VALUE OF RS.10/- PER SHARE

Particulars	AS AT 31.03.2026	
	No.	Amount
OPENING	-	-
ADD: ISSUED DURING THE YEAR	76,000	7.60
CLOSING	76,000	7.60

B. SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES OF THE COMPANY

Name of Shareholders	AS AT 31.03.2026	
	% held	No. of shares held
GEM Enviro Management Limited	100%	75999

C. PROMOTER SHAREHOLDING

Name of the Promoters	AS AT 31.03.2026	
	No. of shares held	% of Total Shares
GEM Enviro Management Limited	75999	99.9987%

NOTE NO. 3

RESERVES & SURPLUS

SURPLUS/(DEFICIT) IN THE STATEMENT OF PROFIT AND LOSS

OPENING BALANCE

ADD: PROFIT FOR THE YEAR

CLOSING BALANCE

-

8.08

8.08

NOTE NO 4

SHORT TERM BORROWINGS

- UNSECURED LOANS

LOANS & ADVANCES FROM RELATED PARTIES

592.13

592.13



Amnt in Rs. Lakhs

PARTICULARS	AS AT 31.03.2026
-------------	------------------

NOTE NO. 5
TRADE PAYABLE

(a) CREDITORS FOR GOODS & SERVICES	32.29
- SUPPLIERS BEING MICRO AND SMALL ENTERPRISES	199.96
- OTHER SUPPLIERS	
	232.25

AS REGARDS THE DISCLOSURE REQUIREMENTS UNDER THE MICRO, SMALL & MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006, THE FIRM HAS SOUGHT NECESSARY INFORMATION FROM ITS SUPPLIERS REGARDING THEIR REGISTRATION STATUS AND CLASSIFICATION UNDER THE SAID ACT AS MICRO, SMALL OR MEDIUM ENTERPRISES. BASED ON THE INFORMATION AND CONFIRMATIONS RECEIVED FROM THE SUPPLIERS, THE REQUISITE DISCLOSURES UNDER SECTION 22 OF THE SAID ACT HAVE BEEN MADE TO THE EXTENT APPLICABLE.

Trade Payables Ageing Schedule

Particulars		Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	CY	32.29	-	-	-	32.29
	PY	-	-	-	-	-
(ii) Others	CY	199.96	-	-	-	199.96
	PY	-	-	-	-	-
(iii) Disputed dues - MSME	CY	-	-	-	-	-
	PY	-	-	-	-	-
(iv) Disputed dues - Others	CY	-	-	-	-	-
	PY	-	-	-	-	-
Total	CY	232.25	-	-	-	232.25
	PY	-	-	-	-	-

PARTICULARS	AS AT 31.03.2026
-------------	------------------

NOTE NO. 6
OTHER CURRENT LIABILITIES
EXPENSES PAYABLE
OTHER CURRENT LIABILITIES
STATUTORY DUES PAYABLE

1.81
10.65
4.51
16.97

NOTE NO. 7
SHORT TERM PROVISIONS
PROVISION FOR INCOME TAX (NET OF PREPAID TAXES)

0.73
0.73

NOTE NO. 8
TRADE RECEIVABLES
OUTSTANDING FOR LESS THAN 180 DAYS
OTHERS

646.95
646.95

Trade Receivable Ageing Schedule

Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	CY	646.95	-	-	-	-	646.95
	PY	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	CY	-	-	-	-	-	-
	PY	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	CY	-	-	-	-	-	-
	PY	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	CY	-	-	-	-	-	-
	PY	-	-	-	-	-	-
Total	CY	646.95	-	-	-	-	646.95
	PY	-	-	-	-	-	-



Amt. in Rs. Lakhs

PARTICULARS**AS AT 31.03.2026****NOTE NO. 9****CASH & CASH EQUIVALENTS**

(a) CASH IN HAND

- CASH IN HAND

97.59

97.59

(b) BALANCES WITH SCHEDULED BANKS

- IN CURRENT ACCOUNTS

NOTE NO. 10**OTHER CURRENT ASSETS**

ADVANCE TO SUPPLIERS

113.12

SECURITY DEPOSIT

0.10

TOTAL

113.22

PARTICULARS**For the year ended
31.03.2026****NOTE NO. 11****REVENUE FROM OPERATIONS****SALE OF GOODS**

REVENUE FROM SUPPLY OF MATERIAL

551.68

SALE OF SERVICES

REVENUE FROM CONTRACT EXECUTION SERVICES

74.54

TOTAL

626.23

NOTE NO. 12**COST OF MATERIAL SUPPLIED**

PROJECT MATERIAL COST

525.41

TOTAL

525.41

NOTE NO. 13**DIRECT CONTRACT EXPENSES**

PROJECT EXECUTION CHARGES

70.99

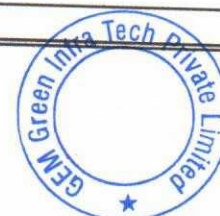
TOTAL

70.99

NOTE NO. 14**CHANGE IN INVENTORY**

OPENING STOCK

CLOSING STOCK

NET CHANGE IN INVENTORY - (INCREASE)/DECREASE

Amt. in Rs. Lakhs

PARTICULARS

For the year ended
31.03.2026

NOTE NO. 15

EMPLOYEE BENEFIT EXPENSES

SALARY TO STAFF

TOTAL

4.19

4.19

NOTE NO. 16

FINANCE COST

INTEREST ON UNSECURED LOANS

TOTAL

13.48

13.48

NOTE NO. 17

OTHER EXPENSES

AUDITOR REMUNERATION

INTEREST ON TDS/TCS

CONVEYANCE EXPENSES

FEE & SUBSCRIPTION

GOVT FEE AND CHARGES

OTHER EXPENSES

TOTAL

0.35

0.01

0.46

0.23

0.21

0.09

1.35

NOTE NO. 18

EARNING PER SHARE

PROFIT AFTER TAX

SHARES OUTSTANDING

8.08

76,000.00

BASIC EPS

DILUTED EPS

10.64

10.64



Ratio Formula	Period	Numerator	Denominator	Ratio	% Variance	Reason for variance if > 25%
(a) Current ratio Current Assets/Current Liabilities	CY	857.77	842.08	1.02	100.00	This is the first year of company
	PY	-	-	-	-	-
(b) Debt-equity ratio Total Term Liabilities / Total Net Worth	CY	-	-	-	-	NA
	PY	-	-	-	-	NA
(c) Debt service coverage ratio EBIDTA / Interest on Long Term Borrowing + Current Maturities of Long Term Borrowings	CY	-	-	-	-	NA
	PY	-	-	-	-	NA
(d) Return on equity ratio PAT *100 / Average Shareholder's Equity	CY	8.08	7.84	103.08	100.00	This is the first year of company
	PY	-	-	-	-	-
(e) Inventory turnover ratio Net Sales / Average Inventory	CY	-	-	-	-	NA
	PY	-	-	-	-	NA
(f) Trade receivables turnover ratio Adjusted Sales / Average Debtors	CY	626.23	323.48	1.94	100.00	This is the first year of company
	PY	-	-	-	-	-
(g) Trade payables turnover ratio Adjusted Purchases / Average Creditors	CY	525.41	116.12	4.52	100.00	This is the first year of company
	PY	-	-	-	-	-
(h) Net capital turnover ratio Net Sales / Working Capital	CY	626.23	15.68	39.93	100.00	This is the first year of company
	PY	-	-	-	-	-
(i) Net profit ratio Net Profit *100 / Net Sales	CY	8.08	626.23	1.29	100.00	This is the first year of company
	PY	-	-	-	-	-
(j) Return on capital employed EBIDTA *100/Capital Employed	CY	10.81	15.68	68.90	100.00	This is the first year of company
	PY	-	-	-	-	-
(k) Return on investment Return on Investment/Average Investment	CY	-	-	-	-	NA
	PY	-	-	-	-	NA



Working Notes:
PARTICULARS

Amnt in Rs. Lakhs.

AS AT 31.03.2026

i) Average Inventory	
Opening Inventory	-
Closing Inventory	-
Total	-
Average	-
ii) Average Debtors	
Opening Debtors	-
Closing Debtors	-
Total	646.95
Average	646.95
	323.48
iii) Average Shareholder's Equity :	
Opening Shareholder's Equity	-
Closing Shareholder's Equity	-
Total	15.68
Average	15.68
	7.84
iv) Working Capital :	
Current Assets	857.77
Current Liabilities	842.08
	15.68
v) Capital Employed :	
Closing Shareholder's Equity	15.68
Long Term Borrowing	-
Deferred Tax Liability	-
	15.68
vi) Average Investment :	
Opening Investment	-
Closing Investment	-
Total	-
Average	-
vii) Average Creditors	
Opening Creditors	-
Closing Creditors	-
Total	232.25
Average	232.25
	116.12
viii) EBIDTA :	
Profit/(Loss) before Tax	10.81
Depreciation, Amortisation and Impairment expense	-
Interest on Long Term Borrowing	-
	10.81

SIGNIFICANT ACCOUNTING POLICIES

1

AS PER OUR REPORT OF EVEN DATE

FOR RAJIV MEHROTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO. 002253C

SHIVANI YADAV

(PARTNER)

M.NO. 451408

UDIN:26451408SPYYAW6857

KANPUR, 15TH DAY OF MAY 2026

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
GEM GREEN INRA TECH PRIVATE LIMITED

ANIL KUMAR BEHL

(ADDITIONAL DIRECTOR)

(DIN : 00697588)

BHUBANESH PINANI

(DIRECTOR)

(DIN : 11013552)

NOIDA, 15TH DAY OF MAY 2026